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| EUROPEAN BLIND UNION -11th GENERAL ASSEMBLY |
| ROME 28-30 OCTOBER 2019 |
| ANNEX III TO THE TREASURER'S REPORT |

# ANNEX III:

EBU’S CONSTITUTION ARTICLE 7**.**

### ARTICLE VII -- FINANCE

#### Section 1 -- Financial Year

The financial year of EBU shall end on 31 December in any calendar year.

#### Section 2 -- Membership Contribution

**2.1** The membership contribution for any financial year shall be determined by the General Assembly based on objective criteria set by the Board and on contractual agreements between the Organisation and its national members. It shall be payable by no later than 30 June in that year.  
  
**2.2** Non-payment of contributions

**2.2.1** If in any financial year a national member fails to pay its membership contribution, it shall explain the reason for non-payment and propose measures that will enable payment to be made as soon as possible.  
  
**2.2.2** If it appears to the Board at its meeting immediately before the opening of a General Assembly that a national member is in arrears with its contributions and that it has failed to provide satisfactory explanations for non-payment, the Board may deprive that national member's delegation of one or more of its votes at the General Assembly.

**2.2.3** If it appears that a national member is persistently in arrears with its membership contributions, and if the explanation for non-payment is not credible or has led to no improvement, the Board may at any time deprive that member of its national member status. The Board's decision shall come into effect immediately thereafter but shall have to be confirmed by the next general assembly based on a report by the Treasurer explaining the Board's decision.

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